

Break-Even Household Income for Property Tax Adjustment

	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016		
Homestead Tax Rate	\$1.05	\$1.02	\$0.95	\$0.87	\$0.87	\$0.86	\$0.86	\$0.87	\$0.89	\$0.94	\$0.98	\$0.98	\$0.99	\$1.00
Tax Rate on Homestead Income	1.90%	1.85%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.94%	1.94%	1.94%
<i>Calculated Tax Rate on Household Income</i>	<i>1.91%</i>	<i>1.85%</i>	<i>1.73%</i>	<i>1.58%</i>	<i>1.58%</i>	<i>1.56%</i>	<i>1.56%</i>	<i>1.58%</i>	<i>1.62%</i>	<i>1.71%</i>	<i>1.78%</i>	<i>1.78%</i>	<i>1.80%</i>	<i>1.82%</i>
Housesite Value Limit	\$160,000	\$160,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Household Income Limit	\$75,000	\$75,000	\$85,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
<i>Breakeven Household Income</i>	<i>\$88,421</i>	<i>\$88,216</i>	<i>\$105,556</i>	<i>\$96,667</i>	<i>\$96,667</i>	<i>\$95,556</i>	<i>\$95,556</i>	<i>\$96,667</i>	<i>\$98,889</i>	<i>\$104,444</i>	<i>\$108,889</i>	<i>\$101,031</i>	<i>\$102,062</i>	<i>\$103,093</i>